

PUBLIC HEARING - SMALL CITIES COMMUNITY DEVELOPMENT BLOCK GRANT

MARCH 8, 2010

Board members present: Debra Brock, Tom Fox, Peter Knapp, and Dave Morse

Others attending: Jeff Griswold, Ken Brock, and Calvin Griswold

Supervisor Doring called the public hearing to order at 7:45

Richard Cunningham from Thoma Development Consultants was given the floor and gave the Board information regarding the Small Cities Community Development Block Grant.

Funds will be used to rehabilitate substandard, single family, owner occupied structures throughout the Town. All assisted units must be occupied by low-to-moderate income households. An estimated 13-14 structures will be rehabilitated under the program. Preference will be given to properties with the lowest incomes and the greatest housing needs. Funds will be provided as 100% deferred payment loans. The deferred payment loans have a seven (7) year repayment/regulatory term.

Mr. Cunningham stated that the average cost per home would be \$24,500. A waiting list has been established for the program based on income and condition surveys completed during the preparation of the CDBG application.

The budget and number of units to be completed is based on the average per-unit rehabilitation costs for sample properties inspected as part of the application process. These costs include lead paint costs, energy audits, and environmental and energy savings costs emphasized by the State under the CDBG Program

The budget set for the Property Rehabilitation of approximately 13-14 units is \$328,000, Program Delivery - \$47,000, Administration - \$25,000, for a total of \$400,000.

Mr. Cunningham stated that local contractors of the person's choice could be used.

The grant application is due April 23rd; Mr. Cunningham will meet with Supervisor Doring in early April.

Tom Fox moved to close the Public Hearing, seconded by Dave Morse; the Public Hearing closed at 8:00.

Respectfully submitted

Unofficial 03/08/2010
Official

Jane W. Davenport
Town Clerk