

# PUBLIC HEARING - TOWN HIGHWAY GARAGE APRIL 26, 2010

## NOTICE OF PUBLIC HEARING

Please take notice THAT A PUBLIC HEARING WILL BE HELD BY THE Town of Preble Town Board on Monday, April 26, 2010, at 7:30 p.m. at the Town Hall regarding the following:

The proposed construction of a town highway garage at the Town of Preble property on Route 281 in the Town of Preble, together with the proposed transfer of funds from the Town Building Reserve Fund and issuance of a statutory installment bond to meet the cost of said construction.

Any resident of the Town of Preble is entitled to be heard upon said proposals at said public hearing. (Dated: April 13, 2010)

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Board members present: Debra Brock, Tom Fox, Peter Knapp, and Dave Morse

Others attending: Jeff Griswold, Paul Sheneman, Nancy Baldwin, Ben Maslona, Roberta Harris, Ken Brock, Calvin Griswold, Babe Carroll, Tom VanPatten, Kate Edinger and Stacy Griswold.

Supervisor Doring called the public hearing to order at 7:33 with the salute to the flag.

Paul Sheneman was given the floor and the plans were laid out on the table. The residents were allowed to look at the plans and to ask questions as Mr. Sheneman explained the different pages of the plans. The estimated cost of the project is \$684,800.00.

Residents with questions:

**Tom VanPatten** - Do we have enough money to pay for this? We have \$160,000 in savings for the Reserve for Buildings; the balance would have to come from a bank loan or a municipal bond.

**Kate Edinger** - Will this project go to Permissive Referendum or a Town vote? Attorney Armstrong stated that the Board could consider this. Permissive Referendum would require a resolution by the Board and a legal notice in the local paper. There would be a 30-day time period for any citizen to get a petition with a requisite number of signatures.

**Tom VanPatten** - Does this go before the Planning Board and ZBA? Yes

Peter stated that Deb Brock has been looking for grants to help fund the garage project. The possibility of selling the current highway garage has been mentioned but there is no title to the property. Attorney Armstrong will research. Peter believes that the project is not economically feasible at this time.

**Nancy Baldwin** - Because of the current economy and low interest rates, possibly borrowing money now.

**Babe Carroll** - Reminded everyone of John Ryan's article in the Cortland Standard regarding consolidation of towns.

Deb Brock and Jeff Griswold have met with Don Chambers, Cortland County Superintendent of Highways, regarding shared services with the County.

**Tom VanPatten** - Suggested 10-year written commitment for shared services.

**Ben Maslona, a financial advisor from Syracuse**, stated he would help the Board to obtain municipal financing for the highway garage if they needed help.

**Ken Brock** - Asking about the repair needs of the current garage. Jeff stated that a roof is needed over two bays and has a quote of \$8000. from Goddard Roofing.

Consideration of building the garage in stages was brought up.

Supervisor Doring gave a rundown of his ideas:

He has spoken with Ron Denniston of the First National Bank of Dryden and he quoted him a 4% interest on \$550,000. over 12 years, paid semi-annually. Annual payments would be \$58,158. The current Preble property valuation is \$93,514,100.

His calculation would increase taxes \$.62/\$1000 of assessed valuation or \$62. annually for a \$100,000. Home

Supervisor Doring stated that the Town is not financially fit to do this project at this time.

Peter Knapp moved to close the Public Hearing, seconded by Tom Fox; the Public Hearing closed at 8:30.

Respectfully submitted

Unofficial 04/26/2010  
Official

Jane W. Davenport  
Town Clerk