

On Wednesday, December 31, 2015, the Preble Town Board held its year end meeting. The meeting was opened by the Supervisor, James Doring at 2:10.

Board members present: James Doring, Supervisor; Debra Brock, Peter Knapp, Dave Morse and Linda Riehlman

Others present: Gina Nourse and Jeff Griswold

The purpose of the meeting was for the audit of the financial books and any other necessary year end business.

The regular checkbook and Bail Account for the Justice Court were audited; the Town Clerk's checkbook and Tax Collector's checkbook were audited. Also, the checkbooks of the Bookkeeper were audited.

Bookkeeper, Gina Nourse, stated that there would be a General Fund Surplus of \$105,245., of which perhaps \$30,000 could be transferred to the Capital Project for the Town Hall. She recommended that the General Fund show a balance of 25% of the operating expenses or \$82,100 and the Highway Fund \$99,975. The current balance of the Capital Project for the Town Hall is \$32,000.00+.

Following much discussion, it was decided to transfer \$30,000 to the Capital Project, \$50,000 to the Building Fund and \$10,000 to Equipment Reserve.

Motion made by Dave Morse, seconded by Peter Knapp
RESOLUTION #71: To approve the recommended transfer of \$30,000. from the General Fund Surplus to the Capital Project.
Debra Brock(aye) Peter Knapp(aye) Dave Morse(aye) Linda Riehlman(aye)

Supervisor Doring asked Jeff if \$690,000 is enough; Jeff answering with 'yes'. Jeff also mentioned that Greg Dende will be attending the January Board meeting on January 12th.

Motion made by Peter Knapp, seconded by Linda Riehlman
RESOLUTION #72: To approve the recommended transfer of \$50,000 from the General Fund Surplus to the Building Fund , and \$10,000 from the Highway Surplus to Equipment Reserve.
Debra Brock(aye) Peter Knapp(aye) Dave Morse(aye) Linda Riehlman(aye)

There was some discussion regarding the 'Clerk of the Works' for the Highway Garage Project.

Deb Brock is inquiring about 'tax stabilization'; Gina said she would look into it.

APPROVE GENERAL & HIGHWAY BILLS

Motion made by Linda Riehlman, seconded by Peter Knapp
RESOLUTION #73: To pay the General Fund Vouchers, Abstract #13, Nos, 289 to 304, Totaling \$3,752.93
Debra Brock(aye) Peter Knapp(aye) Dave Morse(aye) Linda Riehlman(aye)

Motion made by Debra Brock, seconded by Dave Morse
RESOLUTION #74: To pay the Highway Fund Vouchers, Abstract #13, Nos. 122 to 130, totaling \$13,770.36
Debra Brock(aye) Peter Knapp(aye) Dave Morse(aye) Linda Riehlman(aye)

Peter moved to adjourn the meeting, seconded by Linda Riehlman; meeting adjourned at 3:00.

Unofficial 12/31/2014
Official

Respectfully submitted,

Jane W. Davenport

